FISCAL NOTE

Bill #: HB255

Title: Conversion of beer license to all-beverage license – allow multiple ownership

Primary Sponsor: Christopher Harris

Status: Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY2002 Difference	FY2003 Difference
Net Impact on General Fund Balance:	**$0**	**$0**

Yes	No		Yes	No	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget	X		Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. This proposal would allow the holder of a current on-premise beer/wine license to convert the license to an all-beverages license upon payment of a fee of $75,000.
2. There are currently 425 beer/wine licenses in effect. Conversion of all of these licenses to an all-beverage license would generate revenue for the education fund to be established in HB205 of $31.875 million. However, it is not known if all of the current beer/wine licenses would be converted.
3. There are no administrative impacts associated with this bill.

LONG-RANGE IMPACTS:

Implementation of this proposal could significantly increase the number of all-beverage licenses in effect in the state. This could act to significantly reduce the current market value of existing all-beverage licenses.