FISCAL NOTE

Bill #: SB471

Title: Restrict use of public funds for energy projects

Primary Sponsor: Ken Toole

Status: Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	FY2002 Difference	FY2003 Difference
Net Impact on General Fund Balance:	**0**	**0**

Yes	No		Yes	No	
		Significant Local Gov. Impact			Technical Concerns
		Included in the Executive Budget			Significant Long-Term Impacts
		Dedicated Revenue Form Attached			Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. This bill provides for restricting the use of public funds to support or subsidize energy projects unless those projects were dedicated to in-state use at cost-based prices for customers with an individual load requirement of less than 1,000 kilowatts.
2. There is no revenue from any future major energy project included in current law revenue forecasts in HJR2.
3. This proposal does not apply to tax credits and deductions already authorized for existing energy projects.
4. This proposal has no impact on current law revenues or expenditures of the Department of Revenue.

TECHNICAL NOTES:

1. Section 1 (1)(b) which would prohibit the legislature from providing any tax credits or deductions which could be taken by certain generation facilities may be in conflict with statutes authorizing such deductions and credits.