FISCAL NOTE

Bill #:	SB0143	**Title:**	Authorize loans from orphan share account to other environmental funds
Primary Sponsor:	Laible, R	**Status:**	Second Reading

Sponsor signature Date

David Ewer, Budget Director Date

Fiscal Summary

	FY 2006 Difference	FY 2007 Difference
Expenditures:		
General Fund	$0	$0
Revenue:		
General Fund	$0	$0
Net Impact on General Fund Balance:	$0	0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached
- ☐ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

Department of Environmental Quality (DEQ)

1. The department will transfer funds from the orphan share fund (02472) solely to the hazardous waste/CERCLA fund (02070) and/or the environmental quality protection fund (02162).
2. The total amount transferred between the state special revenue funds mentioned above is $600,000 during the biennium beginning July 1, 2005.
3. The transfers will not increase expenditures in the hazardous waste/CERCLA fund or the environmental quality protection fund, the transfers will correct anticipated revenue shortfalls only.
4. If this bill is not passed, the department will lose significant federal grant money, as the hazardous waste/CERCLA fund is used to match federal grant dollars on a three to one ratio (25 percent 02070, 75 percent federal), and depending on the revenue shortfall this loss could be substantial.
5. If not passed, the environmental quality protection fund shortfall will delay cleanup of state superfund sites.