EXHIBIT 3
DATE 2-14-07
HB 538

Amendments to House Bill No. 538
1st Reading Copy

Requested by Representative Dan Villa

For the House Business and Labor Committee

Prepared by Pat Murdo
February 6, 2007 (5:10pm)

1. Page 3, line 22.
Following: "(11)"
Insert: "(a)"

2. Page 3.
Following: line 24
Insert: "(b) The term does not include:

(i) a bank or trust company chartered under Title 32, chapter 1, a bank or trust company chartered under the National Bank Acts in Title 12 of the United States Code, a building and loan association chartered under Title 32, chapter 2, a savings and loan association chartered under the Home Owners' Loan Act in Title 12 of the United States Code, a credit union chartered under Title 32, chapter 3, or a credit union chartered under the Federal Credit Union Act in Title 12 of the United States Code; or

(ii) a subsidiary of an entity listed in this subsection (11)(b) if the subsidiary is subject to the examination and supervision of:

(A) the department;

(B) the federal deposit insurance corporation;

(C) the federal reserve system;

(D) the national credit union administration; or

(E) the department of the treasury through its office of the comptroller of the currency or office of thrift supervision."

- END -