Representative Lange **4/23/2007 13:25**

K-12 Ideas - HB 678-04.agp

	State Impact FY 2008	State Impact FY 2009	State Impact Biennial	
			-	
Create Basic Entitlement Units with Current Basic Entitlements-100% State Fund				
Direct State Aid and GTB Savings	(33,849,830)	(32,346,808)	(66,196,637)	
New Basic Entitlement Payment	66,403,886	68,314,387	134,718,274	
Net Impact	32,554,057	35,967,580	68,521,636	$22.0 million per year is Property Tax Relief
Increase Elementary Basic Entitlement to $45,000 and $50,000 w/ 100% State Funding	11,338,210	12,271,649	23,609,858	
Increase High School Basic Entitlement to $248,000 and $260,000 w/ 100% State Funding	2,082,302	4,157,737	6,240,039	
Middle School Entitlement - $60,275 and $62,083 w/ 1005 State Funding	-	-	-	
Net Impact	13,420,511	16,429,386	29,849,897	
Impact of Basic Entitlement Unit Concept	45,974,568	52,396,966	98,371,534	
Increase GTB to 212%	18,238,929	18,044,622	36,283,551	
Net Cost to State	**64,213,497**	**70,441,587**	**134,655,084**	
New Money For Schools above Inflation and not counting Tax Relief associated with State Assumption of Basic Entitlement Units	**23,974,568**	**30,396,966**	**54,371,534**	
Property Tax Relief Associated with State Assumption of Basic Entitlement	**22,000,000**	**22,000,000**	**44,000,000**	
Property Tax Relief Associated with GTB to 212%	**18,238,929**	**18,044,622**	**36,283,551**	
Total Tax Relief	**40,238,929**	**40,044,622**	**80,283,551**	
Basic Entitlement Units - (ANB per Unit by Level, roundup to the nearest tenth)	800/HS	450/MS	250/EL	

EXHIBIT 2
DATE 4.24.07
HB 678