●use Bill 2 Amendment - Section E (Education) - Ed●tion Appropriations Subcommittee

Community College Assistance Program 2009 Biennium Budget Using SB 12 Proposed Formula -Include proposed DP 4003 As Part of Formula Includes a Fixed/Variable Cost Calculation at a 75/25 Ratio								
	Fiscal Year 2008				Fiscal Year 2009			
Budget Item Factors	Dawson	Flathead Valley	Miles	Total	Dawson	Flathead Valley	Miles	Total
Projected Resident Student FTE	445	1,475	491	2,411	445	1,475	491	2,411
Fixed Cost of Education	$2,226,476	$7,135,977	$3,280,161	$12,642,614	$2,226,476	$7,135,977	$3,280,161	$12,642,614
Variable Cost of Education per FTE	$1,815	$1,815	$1,815	$1,815	$1,815	$1,815	$1,815	$1,815
State % Share of Cost of Education	48.5%	48.5%	48.5%	48.5%	49.3%	49.3%	49.3%	49.3%
Calculated Total Funding Budget	$1,471,600	$4,759,476	$2,023,133	$8,254,210	$1,495,874	$4,837,983	$2,056,505	$8,390,361
Total General Fund Budget	$1,471,600	$4,759,476	$2,023,133	$8,254,210	$1,495,874	$4,837,983	$2,056,505	$8,390,361
** Biennial appropriation								

Proposed:

DP # _____ The legislature approves the community college assistance general fund appropriation at $8,254,210 in FY 2008 and $8,390,361 in FY 2009 based upon annual student enrollment of 2,411 FTE, a fixed cost of education of $12,642,614, a variable cost of education per student of $1,815, and a state percent share of 48.5% in FY 2008 and 49.3% in FY 2009.

Language: For HB 2 language...the community colleges are funded based upon 2411 student FTE each year, the cost of education per student FTE is $1,815, and the state percent share is 48.5% and 49.3%.

HB 2 Amendment at SB12

$7,222 is derived from the CHE 201 form for FY 2006 base.

EXHIBIT 5
DATE 1/26/05
HB 2 approp-ed