Property Tax Impact Under HB529
Top Ten Owners of Class 8 Business Equipment in TY2006 [1]

Business Owner	Class 8 Business Equip. Market Value	Class 8 Business Equip. Taxable Value	Rank Based on TV	Est. Current [2] Tax Liability	HB 529 [3] Tax Liability	Difference
CONOCO PHILLIPS	$270,281,294	$8,108,438	1	$4,216,063	$2,809,669	$1,406,394
STILLWATER MINING COMPANY	$215,682,231	$6,470,467	2	$3,364,384	$2,241,883	$1,122,501
ADVANCED SILICON MATERIALS	$207,899,175	$6,236,975	3	$3,242,978	$2,160,945	$1,082,032
STONE CONTAINER	$175,339,267	$5,260,178	4	$2,735,082	$1,822,348	$912,734
LINCOLN LAND	$164,700,275	$3,799,573	5	$1,975,626	$1,711,711	$263,915
EXXON MOBIL	$161,722,038	$3,787,073	6	$1,969,126	$1,680,740	$288,387
WESTERN ENERGY	$51,277,155	$1,538,314	7	$799,862	$532,201	$267,660
PLUM CREEK	$61,885,244	$1,355,660	8	$704,889	$642,517	$62,372
MONTANA RESOURCES	$53,174,948	$1,206,157	9	$627,153	$551,937	$75,216
SPRING CREEK COAL	$39,531,247	$1,185,938	10	$616,640	$410,053	$206,587
Totals	$1,401,492,874	$38,948,773		$20,251,804	$14,564,005	$5,687,799

[1] Class 8 equipment aggregated by owner based on FEIN/SSN or assessor code by county

[2] Based on 2006 Statewide Average of 519.96 for Class 8 Business Equipment (Taxable Value X 519.96 /1000)

[3] Exempts first $100k in market value and reduces tax rate from 3% to 2% (2007 Session), calculated without adjusting for abatements and using the mill levy from assumption #2

EXHIBIT 21
DATE 2.20.07
HB 529

Property Tax Impact Under HB529
On Owners of Class 8 Business Equipment
Selected Listing

Class 8 Business Equip. Market Value	Business Owner	Est Current * Tax Liability	HB 529 ** Tax Liability	Difference
$150,043	STEEN FARMS INC	$2,340	$520	$1,820
$502,223	TIMBERWELD MANUFACTURING	$7,834	$4,183	$3,651
$39,531,247	SPRING CREEK COAL CO	$616,640	$410,053	$206,587
$161,722,038	EXXON MOBIL CORPORATION	$1,969,126	$1,680,740	$288,387
$175,339,267	STONE CONTAINER CORP	$2,735,082	$1,822,348	$912,734
$270,281,294	CONOCO / PHILLIPS COMPANY	$4,216,063	$2,809,669	$1,406,394

* 2006 taxes based on statewide average of 519.96 mills for Class 8 Business Equipment

** Exempts first $100k in market value and reduces tax rate from 3% to 2% (2007 Session)

Property Tax Impact Under HB529
Top Ten Owners of Class 8 Business Equipment in TY2006 [1]

Business Owner	Class 8 Bus.Equip. Market Value	Difference
CONOCO PHILLIPS	$270,281,294	$1,406,394
STILLWATER MINING COMPANY	$215,682,231	$1,122,501
ADVANCED SILICON MATERIALS	$207,899,175	$1,082,032
STONE CONTAINER	$175,339,267	$912,734
LINCOLN LAND	$164,700,275	$263,915
EXXON MOBIL	$161,722,038	$288,387
WESTERN ENERGY	$51,277,155	$267,660
PLUM CREEK	$61,885,244	$62,372
MONTANA RESOURCES	$53,174,948	$75,216
SPRING CREEK COAL	$39,531,247	$206,587
Totals	**$1,401,492,874**	**$5,687,799**

1 Class 8 equipment aggregated by owner based on FEIN/SSN or assessor code by county

2 2006 taxes based on statewide average of 519.96 mills for Class 8 Business Equipment

3 HB 529 exempts first $100k in market value and reduces tax rate from 3% to 2% (2007 Session)

4 Proposed law taxes calculated without local abatements

Tax cut for Top Ten equals the full Class 8 tax load for approximately 8,968 small businesses.

Distribution of Class 8 Parcels by Market Value Bracket - Parcel Rolled Up on a By Owner

Market Value Brackets	Number of Parcels	Cumulative Number of Parcels	TY06 Market Value	TY06 Taxable Value	TY05 Statewide Average Mill Levy	Estimated Revenue	State General Fund	Local Taxing Jurisdictions	Cumulative State Revenue	Cumulative Local Revenue	Cumulative All Revenue	% of Total Revenue
20K to 25K	1,970	1,970	39,686,614	1,190,783	526.84	627,352	120,912	506,440	120,912	506,440	627,352	0.88%
25K to 30K	1,592	3,562	43,643,568	1,309,389	526.84	689,839	132,955	556,883	253,867	1,063,323	1,317,191	1.84%
30K to 35K	1,288	4,850	41,874,073	1,256,332	526.84	661,886	127,568	534,318	381,435	1,597,641	1,979,077	2.77%
35K to 40K	1,045	5,895	39,053,968	1,171,415	526.84	617,148	118,945	498,203	500,381	2,095,844	2,596,225	3.63%
40K to 45K	850	6,745	36,132,111	1,084,042	526.84	571,117	110,074	461,043	610,455	2,556,887	3,167,342	4.43%
45K to 50K	798	7,543	37,973,052	1,139,266	526.84	600,211	115,681	484,530	726,136	3,041,417	3,767,552	5.27%
50K to 75K	2,850	10,393	175,119,924	5,253,475	526.84	2,767,741	533,438	2,234,303	1,259,573	5,275,720	6,535,293	9.15%
75K to 100K	1,701	12,094	147,511,747	4,425,400	526.84	2,331,478	449,355	1,882,123	1,708,929	7,157,842	8,866,771	12.41%
100K to 125K	1,224	13,318	136,881,967	4,106,542	526.84	2,163,491	416,978	1,746,512	2,125,907	8,904,355	11,030,262	15.44%
125K to 150K	777	14,095	106,352,926	3,190,674	526.84	1,680,975	323,981	1,356,994	2,449,888	10,261,348	12,711,236	17.79%
150K to 200K	976	15,071	168,723,723	5,061,802	526.84	2,666,760	513,975	2,152,784	2,963,863	12,414,133	15,377,996	21.52%
200K to 250K	582	15,653	129,721,592	3,891,557	526.84	2,050,228	395,149	1,655,079	3,359,012	14,069,212	17,428,224	24.39%
250K to 300K	372	16,025	101,410,713	3,040,342	526.84	1,601,774	308,716	1,293,057	3,667,728	15,362,269	19,029,998	26.64%
300K to 400K	403	16,428	137,906,972	4,135,922	526.84	2,178,969	419,962	1,759,008	4,087,690	17,121,277	21,208,967	29.69%
400K to 500K	176	16,604	78,116,144	2,343,498	526.84	1,234,648	237,959	996,690	4,325,649	18,117,967	22,443,615	31.41%
500K to 600K	135	16,739	73,181,856	2,189,608	526.84	1,153,573	222,333	931,240	4,547,981	19,049,207	23,597,188	33.03%
600K to 700K	77	16,816	49,821,272	1,494,662	526.84	787,448	151,768	635,680	4,699,749	19,684,887	24,384,636	34.13%
700K to 800K	66	16,882	49,375,858	1,475,368	526.84	777,283	149,809	627,474	4,849,558	20,312,361	25,161,919	35.22%
800K to 900K	40	16,922	33,844,205	1,015,352	526.84	534,928	103,099	431,829	4,952,657	20,744,190	25,696,847	35.97%
900K to 1M	46	16,968	43,978,130	1,315,235	526.84	692,918	133,549	559,369	5,086,206	21,303,559	26,389,765	36.94%
1M to 2M	161	17,129	215,305,031	6,447,584	526.84	3,396,845	654,688	2,742,157	5,740,894	24,045,717	29,786,611	41.69%
2M to 3M	60	17,189	143,340,229	4,292,095	526.84	2,261,247	435,819	1,825,428	6,176,713	25,871,145	32,047,858	44.86%
3M to 4M	27	17,216	91,439,962	2,742,132	526.84	1,444,665	278,436	1,166,229	6,455,149	27,037,374	33,492,523	46.88%
4M to 5M	15	17,231	68,472,558	2,054,144	526.84	1,082,205	208,578	873,627	6,663,727	27,911,001	34,574,728	48.39%
5M to 6M	9	17,240	50,227,922	1,506,856	526.84	793,872	153,006	640,866	6,816,733	28,551,867	35,368,600	49.50%
6M+	87	17,327	2,404,872,274	68,479,318	526.84	36,077,644	6,953,390	29,124,254	13,770,123	57,676,121	71,446,244	100.00%
Total	**17,327**		**4,643,968,392**	**135,612,793**	**526.84**	**71,446,244**	**13,770,123**	**57,676,121**	**13,770,123**	**57,676,121**	**71,446,244**	