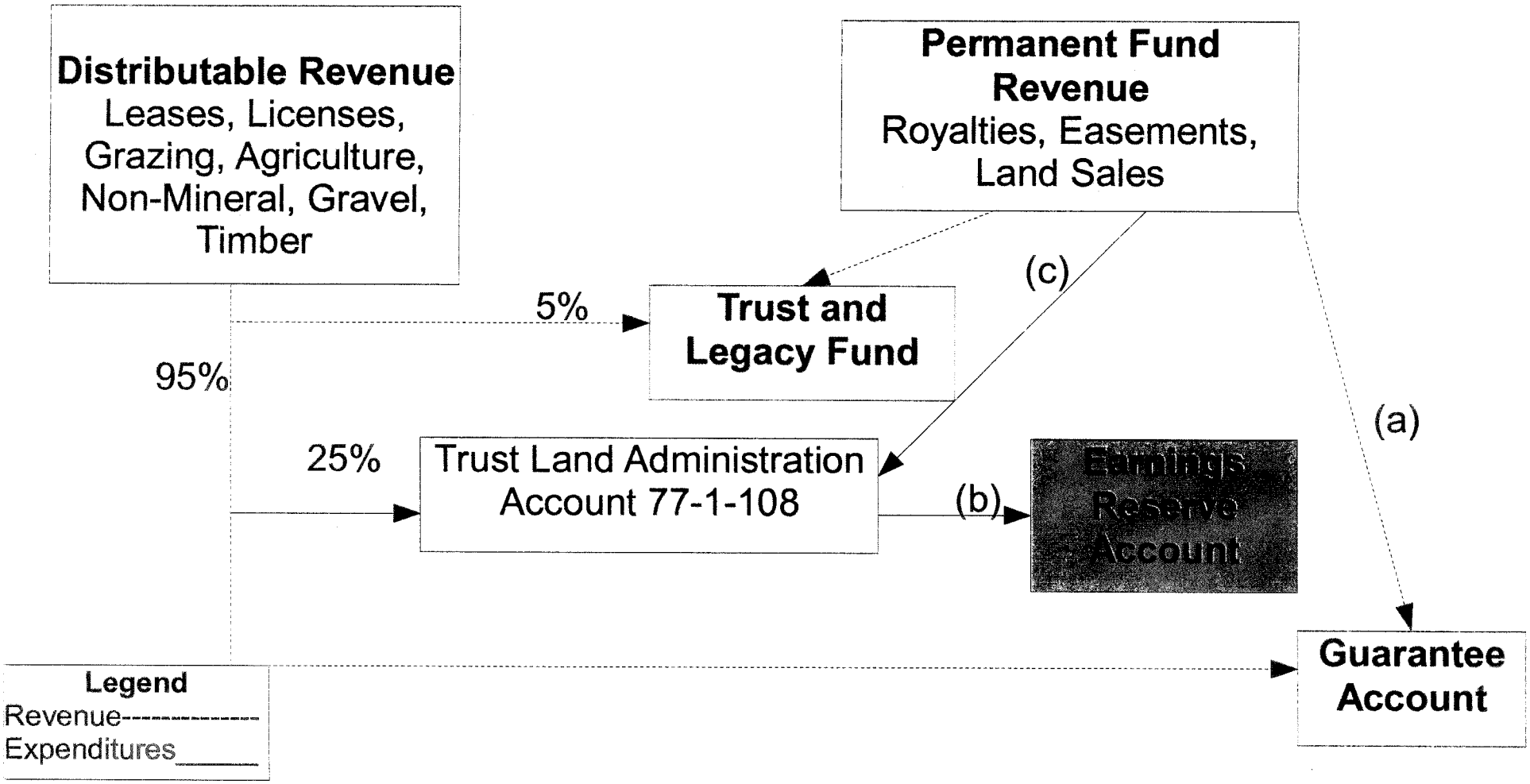
Post SB 65: Allocation of Revenue from Common School Trust Lands



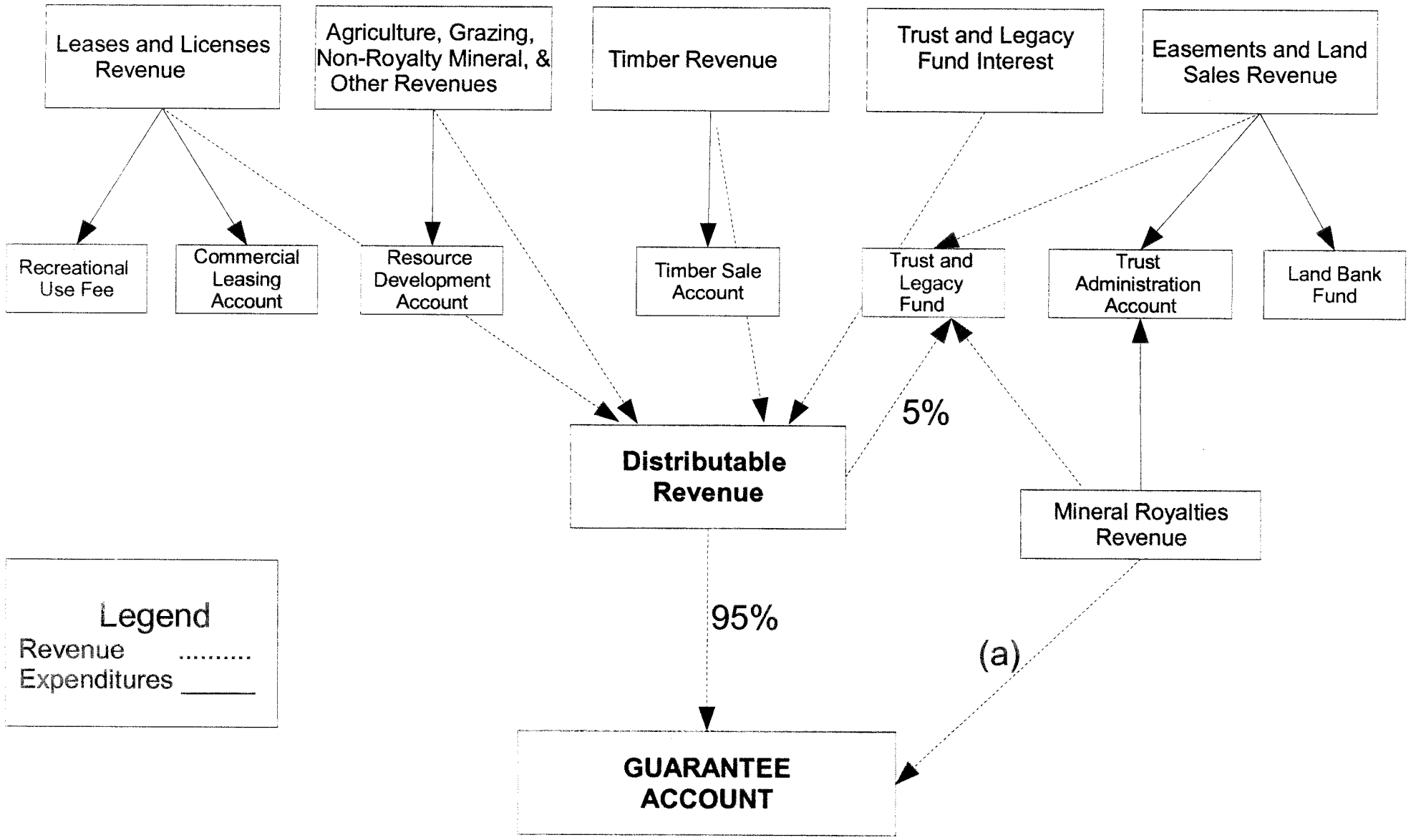
(a) Mineral royalties are distributed to the Guarantee Account until the revenue stream purchased through SB495 is paid in 2010.

(b) 1/3 of unreserved distributable revenue is transferred from TAC annually pursuant to section 7 of the bill.

(c)Royalties and easements could continue to fund administrative expenses pursuant to section 8 of the bill. Land sale proceeds would now be excluded from administrative deductions.

EXHIBIT 8
DATE 2/9/09
BILL SB 65

Present Law: Allocation of Revenue from Common School Trust Lands



(a) Mineral royalties are distributed to the Guarantee account until the revenue stream purchased through SB495 is paid in 2010.