EXHIBIT 1
DATE 3-27-09
HB 670

Amendments to House Bill No. 670
1st Reading Copy

Requested by Representative Chas Vincent

For the House Taxation Committee

Prepared by Jeff Martin
March 27, 2009 (10:49am)

1. Title, page 1, line 7.
**Following:** "PROPERTY;"
**Insert:** "REQUIRING JOINT APPROVAL OF THE ABATEMENT BY AFFECTED GOVERNING BODIES;"

2. Page 1, line 19.
**Strike:** "body"
**Insert:** "bodies"
**Following:** "county"
**Strike:** ","
**Insert:** "or"
**Following:** "town,"
**Strike:** "or"
**Insert:** "if the property is located in the city or town, and"
**Following:** "may"
**Insert:** "jointly"

3. Page 1, line 23.
**Following:** "operating"
**Insert:** "the property"

4. Page 1, line 27.
**Following:** "to the"
**Insert:** "affected"
**Strike:** "body"
**Insert:** "bodies"

5. Page 1, line 29.
**Following:** "to the"
**Insert:** "affected"
**Strike:** "body"
**Insert:** "bodies"

6. Page 1, line 30.
**Following:** "purposes of"
**Insert:** "[section 3] and"

7. Page 2, line 2 through line 10.
**Strike:** "(2)(a)(i)" on line 2 through "district." on line 10
**Insert:** "(2) (a) In order for a taxpayer to receive the tax

benefits described in subsection (1), the governing bodies of the affected county or consolidated local government unit, incorporated city or town, if the property is located in the city or town, and school district must have approved by a separate, joint resolution for each commercial or industrial property, following due notice as defined in 76-15-103 and a public hearing, the taxable value reduction provided for in subsection (1) for the respective jurisdictions. The presiding officer of the governing body of the affected county or consolidated local government unit is the presiding officer of the joint meeting of the affected taxing jurisdictions. If the property is located in more than one county, the presiding officer of the governing body of the county in which most of the property is located is the presiding officer of the joint meeting.

(b) For the purpose of this subsection (2), each affected governing body shall provide due notice of the joint meeting."

**Renumber:** subsequent subsections

8. Page 2, line 11.
**Strike:** "body"
**Insert:** "bodies"

9. Page 2, line 12.
**Following:** "benefits"
**Insert:** "in the tax year"

10. Page 2, line 13.
**Following:** "The"
**Insert:** "joint"
**Strike:** "subsections (2)(a)(i) and (2)(a)(ii)"
**Insert:** "subsection (2)(a)"

11. Page 2, line 15.
**Strike:** "jurisdiction"
**Insert:** "jurisdictions"
**Following:** "The"
**Insert:** "joint"

12. Page 2, line 17.
**Following:** "The"
**Insert:** "joint"

13. Page 2, line 19.
**Following:** "body."
**Insert:** "The joint resolution must be approved by a majority vote of the governing body of each affected taxing jurisdiction referred to in subsection (2)(a)."

14. Page 2, line 20.

**Strike:** "body"
**Insert:** "bodies"
**Strike:** "it determines"
**Insert:** "they determine"

15. Page 2, line 22.
**Strike:** "body determines"
**Insert:** "bodies determine"

16. Page 2, line 23.
**Strike:** "government"
**Insert:** "governments"

17. Page 2, line 24.
**Following:** "by the"
**Insert:** "joint"

18. Page 2, line 25.
**Strike:** "body"
**Insert:** "bodies"

19. Page 2, line 26.
**Strike:** "it"
**Insert:** "they"

20. Page 2, line 28.
**Strike:** "A" through the first "the"
**Insert:** "The"
**Following:** "benefits"
**Insert:** "may not be granted"

21. Page 2, line 30.
**Strike:** "county" through "unit"
**Insert:** "majority vote of the governing body of each affected taxing jurisdiction"

22. Page 3, line 1.
**Following:** "in the"
**Insert:** "affected"
**Following:** "unit"
**Insert:** ", the affected incorporated city or town, and the affected school district"

23. Page 3, line 2 through line 5.
**Strike:** subsection (b) through subsection (c) in their entirety
**Renumber:** subsequent subsection

24. Page 3, line 8.
**Following:** "approving the"
**Insert:** "joint"

25. Page 3, line 9.
**Following:** "body"
**Insert:** "of the affected county or consolidated local government unit"
**Following:** "approval"
**Insert:** "by each of the affected governing bodies"

26. Page 3, line 10.
**Strike:** "taxing jurisdiction"
**Insert:** "county or consolidated local government unit"

27. Page 3, line 11.
**Following:** "section"
**Insert:** "for each affected taxing jurisdiction"

28. Page 3, line 18.
**Following:** "recapture by"
**Strike:** "the"
**Insert:** "each"

29. Page 3, line 19.
**Following:** "or the"
**Insert:** "joint"
**Strike:** "2(2)(a)(i) or (2)(a)(ii)"
**Insert:** "2(2)(a)"

30. Page 3, line 26.
**Strike:** "the"
**Insert:** "a"

- END -