Current Law

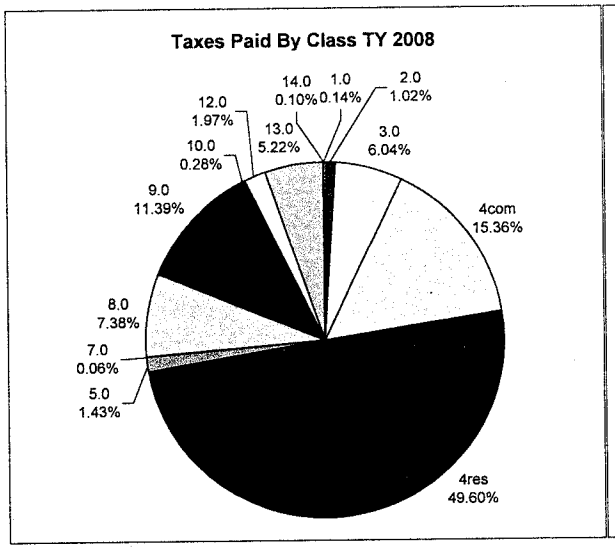
Class 3 Agricultural Tax Rate	Class 4 Residential Tax Rate	Class 4 Commercial Tax Rate	Class 10 Forestland Tax Rate	Class 4 Homestead	Class 4 Comstead
3.01%	3.01%	3.01%	0.35%	34.00%	15.00%

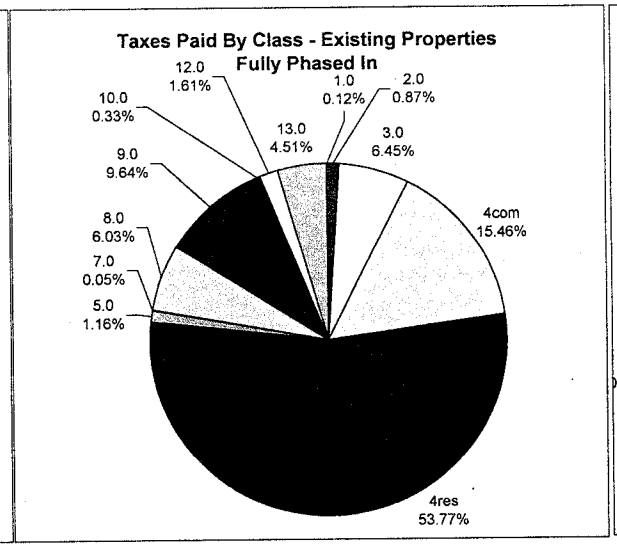
Proposed Mitigation

Class 3 Agricultural Tax Rate	Class 4 Residential Tax Rate	Class 4 Commercial Tax Rate	Class 10 Forestland Tax Rate	Class 4 Homestead	Class 4 Comstead
3.01%	3.01%	3.01%	0.35%	34.00%	15.00%

		TY 2008		Fully Phased In - Existing Properties				TY 2014 Existing Properties and Growth*			
Tax Class	Description	Taxable Value	Taxes Paid	Taxable Value	Taxes Paid	% Change in Taxes Paid	$ Change in Taxes Paid	Taxable Value	Taxes Paid	% Change in Taxes Paid From TY 2008	$ Change in Taxes Paid From TY 2008
1.0	Mine Net Proceeds	4,013,187	1,651,471	4,013,187	1,345,951	-18.50%	(305,520)	4,089,168	1,449,461	-12.23%	(202,010)
2.0	Gross Proceeds	24,540,432	11,627,140	24,540,432	9,915,947	-14.72%	(1,711,193)	21,116,736	8,713,943	-25.06%	(2,913,197)
3.0	Agricultural Land	142,098,658	68,908,193	190,351,071	73,524,678	6.70%	4,616,486	191,907,083	78,166,704	13.44%	9,258,512
4com	Commercial Property	289,796,019	175,206,000	395,147,522	176,144,123	0.54%	938,123	406,719,716	195,022,125	11.31%	19,816,125
4res	Residential Property	1,006,798,601	565,830,038	1,533,994,653	612,828,713	8.31%	46,998,675	1,604,019,603	686,390,309	21.31%	120,560,271
5.0	Pollution Control Equipment	35,154,576	16,275,932	35,154,576	13,193,483	-18.94%	(3,082,449)	37,770,011	14,920,334	-8.33%	(1,355,598)
7.0	Non-Centrally Assessed Utilities	1,214,360	734,443	1,214,360	624,009	-15.04%	(110,434)	1,494,245	842,032	14.65%	107,589
8.0	Business Personal Property	163,140,404	84,149,499	163,140,404	68,748,714	-18.30%	(15,400,785)	209,727,624	93,317,239	10.89%	9,167,740
9.0	Non-Electrical Generating Property of Electrical Utilities	263,086,175	129,940,878	263,086,175	109,877,143	-15.44%	(20,063,736)	354,294,467	154,570,454	18.95%	24,629,575
10.0	Forestland	6,815,620	3,241,315	10,499,506	3,750,387	15.71%	509,071	10,421,410	3,942,729	21.64%	701,414
12.0	Railroad and Airline Property	43,567,384	22,475,586	43,567,384	18,338,207	-18.41%	(4,137,378)	44,555,474	19,807,493	-11.87%	(2,668,092)
13.0	Telecommunications & Electric Property	154,611,156	59,531,164	154,611,156	51,391,310	-13.67%	(8,139,855)	205,933,440	71,203,912	19.61%	11,672,748
14.0	Commercial Wind Generation Facilities	2,943,785	1,175,095	2,943,785	1,064,090	-9.45%	(111,005)	7,643,733	2,706,034	130.28%	1,530,939
Total		2,137,780,357	1,140,746,754	2,822,264,210	1,140,746,754	0.00%	(0)	3,099,692,712	1,331,052,770	16.68%	190,306,015

*Growth includes both new property and the inflation growth allowed by 15-10-420, MCA





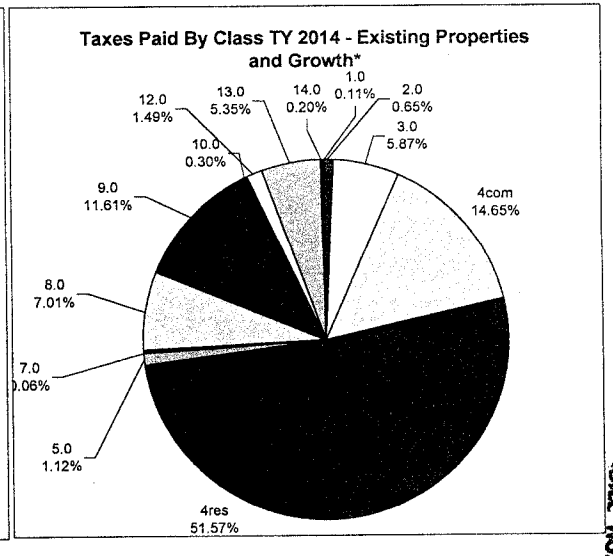


EXHIBIT NO. 8
DATE 3-10-2009
BILL NO.

Current Law					
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Proposed Mitigation					
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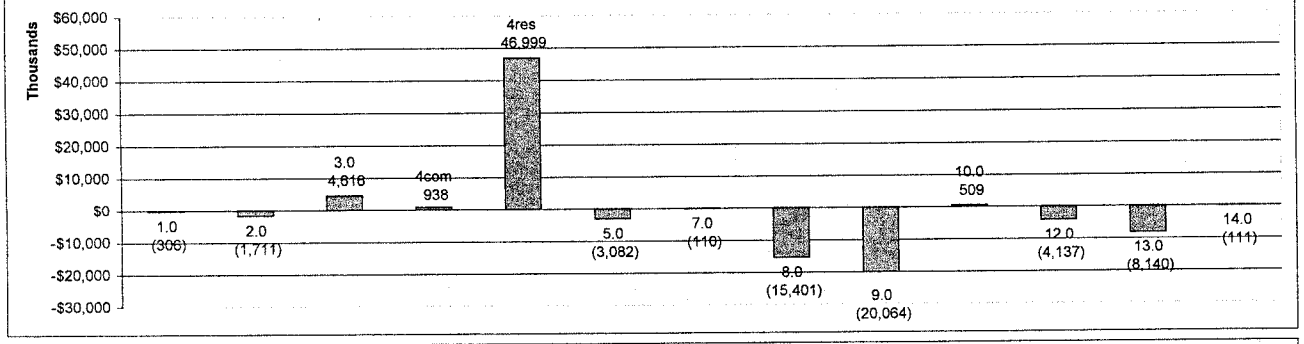
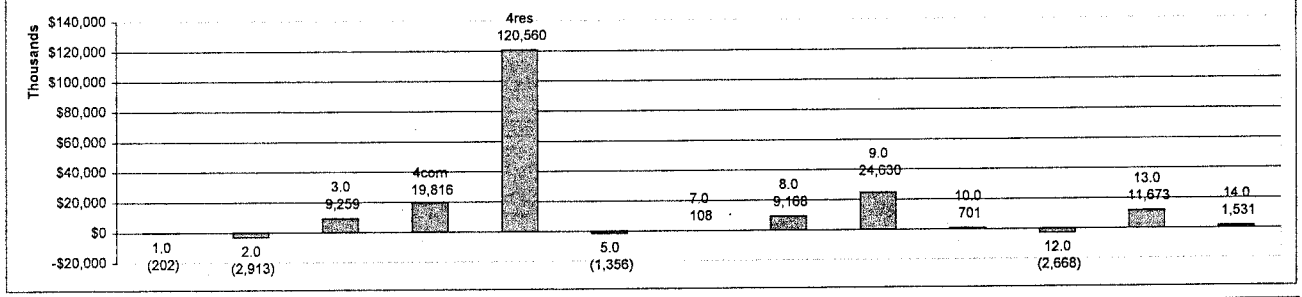
Difference in Property Taxes Paid by Property Tax Class
Tax Year 2008 - Existing Properties Fully Phased In - $ inThousands



Difference in Property Taxes Paid by Property Class
Tax Year 2008 - 2014 Existing Properties and Growth- $ inThousands



Balance Sheet of Tax Changes Caused by This Mitigation Proposal (Tax Year 2008 - Existing Properties Fully Phased In)

Transfer to Class 4 Residential	$46,998,675
Amount in Circuit Breaker	$0
Transfer to Class 4 Commercial	$938,123
Transfer from All Other Classes	$47,936,798
Total	**$0**

This balance sheet is calculated using the diffrence between the taxes paid in FY 2008 and the calculated amounts that existing properties will pay when fully phased in. Circuit breakers are included in the calculation, reducing the transfer to Class 4 residential property.

Current Law