EXHIBIT NO. 12
DATE 3-10-2009
BILL NO.

Example of a TY 2009 Median Value Resort Home That Does Not Qualify For Exemption		
MV Before Reappraisal	$150,450	
MV After Reappraisal	$326,600	
Tax Year	**2008**	**2009**
Market Value	$150,450	$179,808
Homestead	34.00%	0.00%
Amount Exempt	$51,153	$0
Taxable Market Value	$99,297	$179,808
Tax Rate	3.01%	2.89%
Taxable Value	$2,989	$5,196
Average Mills	538.19	516.04
Tax Liability	$1,609	$2,682
2009 Income (MAGI)		$59,297
Percent of Income Paid		4.52%
Credit Amount		$0

6 Year Phase In, with Primary Residences and Associated Exemption