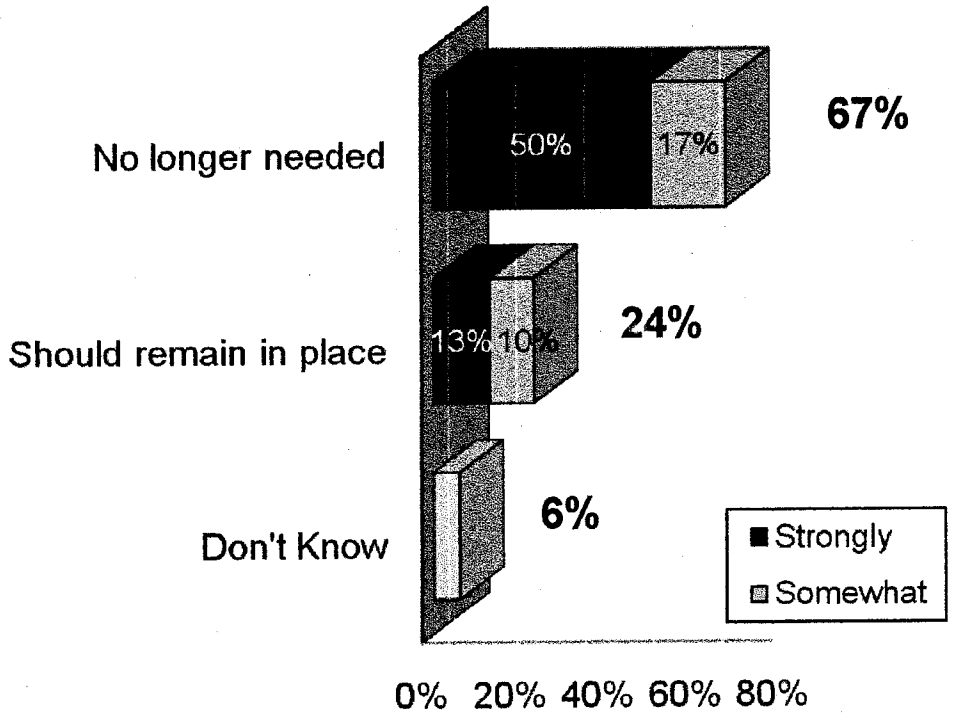
# *A majority of voters support the elimination of the oil and gas production tax holiday.*

Oil and gas companies in Montana enjoy a tax holiday on production taxes that was enacted to encourage production during an era of low oil prices. The tax holiday costs Montana between $40 and $60 million per year.

Which of the following statements do you agree with more?

A. With today's record oil prices, the tax holiday is no longer needed and should be repealed to ensure oil and gas companies pay their fair share.

B. The tax holiday should remain in place because if it is eliminated, oil and gas companies will leave Montana.




| | No Longer Needed | Remain in Place |
|---|---|---|
| Spok. Missoula | 71% | 20% |
| Helena Bozeman | 67% | 20% |
| Great Falls | 68% | 26% |
| Billings East | 62% | 29% |
| Western | 69% | 20% |
| Central | 64% | 31% |
| Eastern | 63% | 22% |
| Men 18-34 | 75% | 16% |
| Men 35-59 | 59% | 29% |
| Men 60+ | 54% | 36% |
| Women 18-34 | 88% | 7% |
| Women 35-59 | 71% | 21% |
| Women 60+ | 61% | 29% |
| Always Voted | 62% | 28% |
| Almost Always | 65% | 26% |
| Most or Less | 79% | 14% |
| Republican | 54% | 30% |
| Democrat | 73% | 20% |
| Independent | 72% | 22% |
| H.S. or less | 66% | 22% |
| V-Tech/College | 67% | 25% |
| College Grad | 68% | 23% |
| Post Grad | 71% | 21% |
| Less than 10 | 72% | 20% |
| Over 10 | 67% | 23% |
| Native | 65% | 25% |

SENATE TAXATION
EXHIBIT NO. 5
DATE 2.16.09
BILL NO. SB258